

INNOVASSYNTH INVESTMENTS LIMITED

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Date: 28th July 2021

To,
Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 533315

Dear Sir/Madam,

Sub: Report of Scrutinizers of 14th Annual General Meeting

In accordance with the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 read with Section 108 of the Companies and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014, Please find enclosed Scrutinizer's Report on the resolutions passed at the 14th Annual General Meeting held on Tuesday, 27th July 2021 for your information and records.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Innovassynth Investments Limited


Abhishek Deshpande
Company Secretary & Compliance Officer



Form No. MGT- 13

Report of Scrutinizer(s)

**[Pursuant to Section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]**

Consolidated Scrutinizer's Report

To,
The Chairman,
14th Annual General Meeting of the Equity Shareholders of
Innovassynth Investments Limited
Held on the 27th day of July, 2021, at 11:00 a.m.,
through video conferencing ('VC')/other audio-visual means (OVAM)

Scrutinizer's Report on voting through Remote E-voting and E-voting at the AGM held through video conferencing ('VC')/other audio-visual means (OVAM) pursuant to provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/ 2020 dated 8th April 2020, General Circular No. 17/ 2020 dated 13th April 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by Covid-19" and General Circular No. 20/ 2020 dated 5th May 2020 and General Circular No 02/2021 dated 13th January, 2021, in relation to "Clarification on holding of Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)" issued by Ministry of Corporate Affairs (collectively referred to as "MCA Circulars").

Dear Sir,

I, Miket Shashikant Bahuva, Proprietor of Miket S. Bahuva and Co., Practicing Company Secretary, Mumbai, have been appointed as a Scrutinizer by the Board of Directors of **Innovassynth Investments Limited**, pursuant to provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard 2 on General Meeting and Regulation 44 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to act as Scrutinizer for the remote E-voting and the E-voting at the 14th Annual General Meeting held on Tuesday the July 27, 2021, at 11.00 a.m. through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") Facility ("AGM"), and to submit consolidated report on result of the remote e-voting and e-voting at the AGM.

Miket S. Bahuva & Co.

Practicing Company Secretary

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through remote e-voting as well as e-voting at the AGM on the resolutions contained in the Notice of the 14th Annual General Meeting of the members of the Company. My responsibility as a Scrutinizer is to ensure that the voting process, both through remote e-voting and e-voting at the AGM, are conducted in fair and transparent manner and submit consolidated Scrutinizer's report of the total votes cast "In Favour" or "Against", if any, on the resolutions, to the Chairman, based on the reports generated from the remote e-voting system provided by NSDL (National Securities Depository Limited), the authorized agency to provide e-voting facilities and engaged by the Company.

Report on Scrutiny:

- The Company had appointed National Securities Depository Limited (NSDL), as the Service provider, for the purpose of extending the facility of e-Voting to the members of the Company.
- Remote e-voting was open from **9.00 a.m. on Friday, July 23, 2021 till 5.00 p.m. on Monday, July 26, 2021** and the remote e-voting platform was blocked thereafter. The Members were required to cast their votes electronically to accord their assent or dissent in respect of Resolutions, on the remote e-voting platform provided by NSDL.
- Members of the Company as on "cut off" date (record date) i.e. **Tuesday, July 20, 2021**, were entitled to vote on the resolutions as set out in Notice of the 14th AGM of the Company.
- On completion of e-voting at the AGM, I unblocked the results of remote e-voting and e-voting at the AGM on the e-voting platform, as prescribed in Sub Rule 4 (xii) of the said Rule 20 and downloaded the results.
- I observed that 4 Members had cast their votes through e-voting at the AGM and 85 Members had cast their votes through remote e-voting. The result of the voting i.e. remote e-voting and e-voting at the AGM are enclosed herewith.
- Based on the aforesaid results, I report that the Three Ordinary Resolutions as set out at Item No.1 to Item No.3 of the Notice of the 14th AGM, dated June 26, 2021, have been passed with the requisite majority.

The list of equity shareholders who voted 'for' or 'against' and those whose votes were declared 'invalid' for each resolution is enclosed.

The relevant records were sealed and handed over to the Representative of the Company for keeping under safe custody.

Miket S. Bahuva & Co.

Practicing Company Secretary

The Voting Result is as under:

1.1 Resolution (Ordinary Business) No. 1: (Ordinary Resolution)

To receive, consider and adopt the Standalone Audited Financial Statements for the year ended 31st March, 2021 and the Report of the Directors and Auditors thereon.

Voting Description	Remote e-voting		Voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	79	8968683	4	88259	83	9056942	99.985
Voted against	6	1322	0	0	6	1322	0.015
Abstain	0	0	0	0	0	0	0
Total	85	8970005	04	88259	89	9058264	100

1.2 Resolution (Ordinary Business) No. 2: (Ordinary Resolution)

Appoint a director in place of Ms. Jana Chatra (DIN: 07149281), who retires by rotation and being eligible, offer herself for reappointment.

Voting Description	Remote e-voting		Voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	78	8965956	0	0	78	8965956	98.981
Voted against	7	4049	4	88259	11	92308	1.019
Abstain	0	0	0	0	0	0	0
Total	85	8970005	4	88259	89	9058264	100

1.3 Resolution (Special Business) No. 3: (Ordinary Resolution)

Appointment of Mr. Sandesh Mhadalkar as a Director of the Company

Voting Description	Remote e-voting		Voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	78	8965956	0	0	78	8965956	98.981
Voted against	7	4049	4	88259	11	92308	1.019
Abstain	0	0	0	0	0	0	0
Total	85	8970005	4	88259	89	9058264	100

1. All the figures shown in percentage have been rounded off to 3 decimal points.
2. All the resolution(s) / business(es) are passed / conducted and carried with requisite majority.

Place: Mumbai
Dated: 28th July 2021

For Miket S. Bahuva and Co,
Practicing Company Secretary

M. Bahuva
CS Miket Shashikant Bahuva
Scrutiniser
Practicing Company Secretary
FCS: 7651; | C. P. No.: 15472
UDIN: F007651C000697989